

FISCAL NOTE
HB 2352 - SB 2327

March 12, 2007

SUMMARY OF BILL: Increases the allocation of litigation tax revenue to the Criminal Injuries Compensation Fund (CICF) from 15.8471% to 24.0020%, and lowers the allocation to the General Fund from 40.3051% to 32.1502%, effective August 1, 2007.

ESTIMATED FISCAL IMPACT:

Increase State Revenues –

\$1,950,000 – FY07-08 / Criminal Injuries Compensation Fund

\$2,125,000 – FY08-09 / Criminal Injuries Compensation Fund

Decrease State Revenues – \$1,950,000 – FY07-08 / General Fund

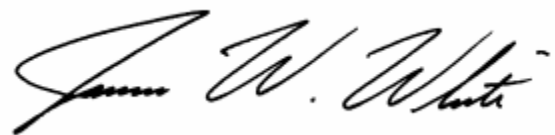
\$2,125,000 – FY08-09 / General Fund

Assumptions:

- 8.1549% of litigation tax revenues shift from the General Fund to the CICF.
- Based on information provided from the State Treasurer and the Comptroller of the Treasury, FY07-08 collections for the CICF are expected to increase by \$1,950,000; the General Fund is expected to decrease by the same amount.
- Based on information provided from the State Treasurer and the Comptroller of the Treasury, FY08-09 collections for the CICF are expected to increase by \$2,125,000; the General Fund is expected to decrease by the same amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director